

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LODI FINDING
THAT THE PROVISION OF LOW- AND MODERATE-INCOME HOUSING
OUTSIDE THE PROJECT AREA WILL BE ~~OF~~ BENEFIT TO THE PROJECT

WHEREAS, the Redevelopment Agency of the City of Lodi (the "Agency") has initiated proceedings for the adoption of the Lodi Community Improvement Project (the "Project") and a project area as established in connection therewith (the "Project Area") and has filed with the Lodi City Council (the "City Council") its report to the City Council for the Lodi Community Improvement Project; and

WHEREAS, in accordance with Section 33334.2(a) of the Community Redevelopment Law (the "CRL"), not less than twenty percent (20%) of all tax increment that is allocated to the Agency from the Project Area shall be used for the purposes of increasing, improving, and preserving the community's supply of low- and moderate-income housing available at affordable housing cost; and

WHEREAS, CRL Section 33334.2(g) provides that the Agency may use such funds outside the Project Area upon adoption of resolutions by the City Council and the Agency finding that the provision of low- and moderate-income housing outside the Project Area is of benefit to the Project; and

WHEREAS, such authority is necessary and appropriate because (i) future locations of housing for low- and moderate-income families cannot be fully determined at this time and (ii) the governing board of the Agency should be able to consider the most advantageous proposals from time to time concerning the provision of affordable housing.

NOW, THEREFORE, BE IT RESOLVED by the City Council ~~of~~ the City of Lodi as follows:

SECTION 1. Pursuant to CRL Section 33334.2(g), the City Council hereby finds that the provision of low- and moderate-income housing outside the boundaries of the Project Area will be of benefit to the Project.

SECTION 2. Pursuant to CRL Section 33334.2(g), the City Council hereby authorizes the use of low- and moderate-income housing funds outside the boundaries of the Project Area.

SECTION 3. The findings and determinations set forth herein shall be deemed final and conclusive. This Resolution shall take force and effect as ~~of~~ the date this Resolution is approved,

Date: June 18, 2008

I hereby certify that Resolution No. 2008-116 was passed and adopted by the Lodi City Council in a regular meeting held June 18, 2008, by the following vote:

AYES: COUNCIL MEMBERS – Hansen, Johnson, and Katzakian
NOES: COUNCIL MEMBERS – Mayor Mounce
ABSENT: COUNCIL MEMBERS – None
ABSTAIN: COUNCIL MEMBERS – Hitchcock


JENNIFER M. PERRIN
Deputy City Clerk